



STAR PUBLICATIONS (MALAYSIA) BERHAD
Company No. 10894-D
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER
ENDED 30 SEPTEMBER 2011**

Unaudited Condensed Consolidated Income Statement

	3 months ended		Financial period ended	
	30.09.2011 RM'000	30.09.2010 RM'000	30.09.2011 RM'000	30.09.2010 RM'000
Revenue	244,042	238,464	766,322	764,791
Operating expenses	(191,057)	(184,640)	(591,596)	(593,622)
Other operating income	4,257	6,543	18,202	22,773
Profit from operations	57,242	60,367	192,928	193,942
Finance cost	(3,189)	(1,337)	(6,075)	(6,204)
	54,053	59,030	186,853	187,738
<i>Share of losses in associate company</i>	(487)	(13)	(506)	(700)
<i>Share of losses in jointly controlled entity/entities</i>	(848)	(1,149)	(2,983)	(3,402)
Profit before taxation	52,718	57,868	183,364	183,636
Taxation	(14,965)	(14,693)	(49,741)	(50,089)
Profit for the financial period	37,753	43,175	133,623	133,547
Attributable to:				
Equity holders of the parent	40,706	42,978	136,230	130,887
Non-controlling interest	(2,953)	197	(2,607)	2,660
	37,753	43,175	133,623	133,547
Basic earnings per ordinary share (sen)	5.51	5.82	18.45	17.72
Diluted earnings per ordinary share (sen)	5.51	5.82	18.45	17.72

(The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2010)

Notes on Operating Expenses:

Included in the Operating Expenses are depreciation expenses and amortisation of leasehold land :

(12,191)	(11,780)	(35,503)	(35,895)
----------	----------	----------	----------

**Unaudited Condensed Statement of Other Comprehensive Income
For the period ended 30 September 2011**

	3 months ended		Financial period ended	
	30.09.2011	30.09.2010	30.09.2011	30.09.2010
	RM'000	RM'000	RM'000	RM'000
Profit for the financial period	37,753	43,175	133,623	133,547
Other comprehensive income				
- exchange differences on translating foreign operations	4,334	6,751	6,355	(6,407)
- fair value adjustment on available-for-sale financial assets	145	(59)	313	181
Total comprehensive income for the financial period	42,232	49,867	140,291	127,321
Attributable to:				
Equity holders of the parent	44,615	50,160	142,074	126,480
Non-controlling interest	(2,383)	(293)	(1,783)	841
	42,232	49,867	140,291	127,321

(The unaudited Condensed Statement of Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2010)

**Unaudited Condensed Consolidated Statement of Financial Position
As at 30 September 2011**

	30 September 2011	31 December 2010
	RM'000	RM'000
Non-current assets		
Property, plant and equipment	535,830	580,225
Investment properties	8,556	16,068
Intangible assets	103,279	54,653
Investment in an associate	9,637	10,144
Investment in jointly-controlled entity	8,340	11,322
Other investments		
-Held-to-maturity investments	10,000	10,000
-Financial assets at fair value through profit or loss	38,729	28,007
-Available-for-sale investment	6,685	6,255
Deferred tax assets	576	574
	721,632	717,248
Current assets		
Inventories	142,947	210,502
Trade and other receivables	230,399	190,058
Current tax assets	-	87
Other investments		
-Held-to-maturity investments	-	5,000
Short term deposits	443,629	130,462
Cash and bank balances	107,234	86,226
	924,209	622,335
Non-current assets held for sale	31,734	24,120
TOTAL ASSETS	1,677,575	1,363,703

**Unaudited Condensed Consolidated Statement of Financial Position
As at 30 September 2011 (cont'd)**

	30 September 2011 RM'000	31 December 2010 RM'000
EQUITY AND LIABILITIES		
Share capital	738,564	738,564
Treasury shares	(225)	(225)
Reserves	279,285	269,883
Equity attributable to equity holders of the parent Company	1,017,624	1,008,222
Non-controlling interest	43,091	27,335
Total equity	1,060,715	1,035,557
Non-current liabilities		
Borrowings	249,528	42,066
Deferred tax liabilities	77,042	79,026
	326,570	121,092
Current liabilities		
Trade and other payables	146,544	138,855
Borrowings	59,327	53,065
Dividend payable	66,464	-
Taxation	17,955	15,134
	290,290	207,054
Total Liabilities	616,860	328,146
TOTAL EQUITY AND LIABILITIES	1,677,575	1,363,703
Net assets per share attributable to ordinary equity holders of the parent company (RM)	1.38	1.37

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2010)

**Unaudited Condensed Consolidated Statements of Changes in Equity
For the period ended 30 September 2011**

	[----- Attributable to equity holders of the Parent Company -----]								
	[----- Non-distributable -----] Reserves				[----- Distributable -----] Reserves				
	Share capital	Foreign exchange translation reserves	Share option reserve	Available-for-sale reserve	Treasury shares	Retained earnings	Total	Non-controlling interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2011	738,564	20,721	536	100	(225)	248,526	1,008,222	27,335	1,035,557
Total comprehensive income for the year	-	5,578	(47)	313	-	136,230	142,074	(1,783)	140,291
<u>Transactions with owners</u>									
Acquisition of subsidiaries	-	-	-	-	-	-	-	18,819	18,819
Share options granted under Employee Share Option Scheme ("ESOS") of a subsidiary	-	-	256	-	-	-	256	44	300
Dividend									
<i>Second Interim Dividend and Special Dividend for the financial year ended 31 December 2010, paid on 19 April 2011</i>	-	-	-	-	-	(66,464)	(66,464)	-	(66,464)
<i>First Interim Dividend and Special Dividend for the financial year ending 31 December 2011, paid on 18 October 2011</i>	-	-	-	-	-	(66,464)	(66,464)	-	(66,464)
<i>Dividends paid to non-controlling interest</i>	-	-	-	-	-	-	-	(1,324)	(1,324)
Balance as at 30 September 2011	738,564	26,299	745	413	(225)	251,828	1,017,624	43,091	1,060,715

Unaudited Condensed Consolidated Statements of Changes in Equity For the period ended 30 September 2011

	[----- Attributable to equity holders of the Parent Company -----]								
	[----- Non-distributable -----] Reserves				[----- Distributable -----] Reserves				
	Share capital	Foreign exchange translation reserves	Share option reserve	Available-for-sale reserve	Treasury shares	Retained earnings	Total	Non-controlling interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2010	738,564	24,771	149	-	(225)	490,847	1,254,106	28,778	1,282,884
Effect of adopting FRS 139	-	-	-	-	-	141	141	-	141
As at 1 January 2010, restated	738,564	24,771	149	-	(225)	490,988	1,254,247	28,778	1,283,025
Total comprehensive income for the period	-	(4,601)	13	181	-	130,887	126,480	841	127,321
<u>Transactions with owners</u>									
Additional investment in a subsidiary	-	-	-	-	-	-	-	(3,296)	(3,296)
Share options granted under ESOS of a subsidiary	-	-	127	-	-	-	127	92	219
Dividend									
<i>Second Interim Dividend and Special Dividend for the financial year ended 31 December 2009, paid on 16 April 2010</i>	-	-	-	-	-	(63,695)	(63,695)	-	(63,695)
<i>First Interim Dividend and Special Dividend for the financial year ended 31 December 2010, paid on 18 October 2010</i>	-	-	-	-	-	(63,695)	(63,695)	-	(63,695)
<i>Dividends paid to non-controlling interest</i>	-	-	-	-	-	-	-	(1,366)	(1,366)
Balance as at 30 September 2010	738,564	20,170	289	181	(225)	494,485	1,253,464	25,049	1,278,513

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2010)

Unaudited Condensed Consolidated Statement of Cash Flow
For the period ended 30 September 2011

	30 September 2011 RM'000	30 September 2010 RM'000
Profit before taxation	183,364	183,636
Adjustments for non-cash flow items:-		
Share of loss in associate company	506	700
Share of loss in jointly controlled entity/ entities	2,983	3,402
Non-cash items	38,546	37,822
Non-operating items	(3,502)	(10,631)
Operating profit before working capital changes	221,897	214,929
Changes in working capital		
Net change in current assets	28,866	(105,143)
Net change in current liabilities	(7,385)	(16,795)
	21,481	(121,938)
Cash generated from operations	243,378	92,991
Net tax paid	(48,858)	(41,854)
Retirement benefit paid	(2,340)	-
Net cash from operating activities	192,180	51,137
Investing Activities		
Proceeds from disposal of property, plant and equipment	1,510	397
Proceeds from disposal of non-current assets held for sale	25,503	-
Proceeds from disposal of investment properties	5,356	-
Purchases of property, plant and equipment	(21,231)	(17,553)
Additions of investment properties	-	(143)
Additional investment in existing subsidiary	-	(6,318)
Acquisition of subsidiaries, net of cash acquired	(19,317)	(26)
Investment in financial products	(5,247)	(88)
Investment in quoted securities	(4,977)	-
Investment redeemed upon maturity	5,000	-
Interest and investment income received	7,847	15,117
Net cash used in investing activities	(5,556)	(8,614)
Financing Activities		
Interest paid	(1,051)	(7,530)
Repayment of hire purchase	(129)	(117)
Net drawdown of term loan	11,988	9,766
Repayment of finance lease	(570)	(601)
Issuance of MTN	200,000	-
Repayment of MTN	-	(250,000)
Dividends paid	(66,464)	(63,695)
Dividends paid to non-controlling interest of subsidiary	(1,324)	(1,366)
Net cash from/ (used in) financing activities	142,450	(313,543)
Net Increase/ (Decrease) in Cash & Cash Equivalents	329,074	(271,020)
Effect of exchange rates fluctuations on cash held	5,101	(7,287)
Cash & Cash Equivalents at beginning of the period	216,688	773,229
Cash & Cash Equivalents at end of the period	550,863	494,922

(The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31st December 2010).

Notes to the interim financial report

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard (FRS) 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board (MASB) and paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2010.

The accounting policies and methods of computation adopted by the Group in these quarterly financial statements are consistent with those adopted in the most recent annual audited financial statements for the year ended 31 December 2010 except for the mandatory adoption of the following new and revised Financial Reporting Standards ("FRSs") and Issues Committee Interpretations ("IC Int.") effective for the financial period beginning on 1 January 2011:

Amendments to FRS 132	Classification of Rights Issues
FRS 1	First-time Adoption of Financial Reporting Standards
FRS 3	Business Combinations
FRS 127	Consolidated and Separate Financial Statements
Amendments to FRS 2	Share-based Payments
Amendments to FRS 5	Non-current Assets Held for Sale and Discontinued Operations
Amendments to FRS 138	Intangible Assets
Amendments to IC Int. 9	Reassessment of Embedded Derivatives
IC Int. 12	Service Concession Arrangements
IC Int. 16	Hedges of a Net investment in a Foreign Operations
IC Int. 17	Distributions of Non-cash Assets to Owners
Amendments to FRS 1	Limited Exemptions from Comparative FRS 7
Amendments to FRS 1	Additional Exemption for First-time Adopters
Amendments to FRS 7	Improving Disclosure about Financial Instruments
Amendments to FRS 2	Group Cash-settled Share-based Payment Transactions
IC Int. 4	Determine Whether an Arrangement Contains a Lease
IC Int. 18	Transfer of Assets from Customer
IC Int. 15	Agreements for Construction of Real Estate
Amendments to FRSs	Improvements to FRSs (2010)
Amendments to IC Int. 14 FRS 119	The Limit of Defined Benefit Assets, Minimum Funding Requirement
IC Int. 19	Extinguishing Financial Liabilities with Equity Instruments
FRS 124	Related Party Disclosures

The adoption of the above did not have any significant effect on the interim financial report upon their initial application.

Notes to the interim financial report

A2. Seasonal or cyclical factors

The operations of our major business segment are generally affected by the major festive seasons.

A3. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period ended 30 September 2011.

A4. Changes in estimates

There were no changes in estimates of amounts reported in prior financial years that have a material effect on the current quarter.

A5. Debt and equity securities

- On 4 April 2011, the Company announced the proposal to implement a Commercial Papers (“CPs”) programme of up to RM750.0 million in nominal value for 7 years (“CP Programme”) and a Medium Term Notes (“MTNs”) programme of up to RM750.0 million in nominal value for 15 years (“MTN Programme”, together with the Proposed CP Programme, are collectively known as the “Proposed Programmes”). The Proposed Programmes will have a combined limit of up to RM750.0 million.
- On 27 April 2011, the Company announced that the Proposed Programmes have been approved by Securities Commission (“SC”) via SC’s letter dated 26 April 2011. On 11 May 2011, the Company announced that it has made its first issuance of RM200.0 million in nominal value MTNs pursuant to the MTN Programme.
- On 11 November 2011, the Company made a full repayment for the Commercial Term Loan of RM52 million which was issued on 11 November 2010.

Notes to the interim financial report

A6. Dividend paid

	2011 RM'000	2010 RM'000
<u>In respect of the financial year ended 31 December 2009</u>		
Second interim dividend of 7.5 sen per ordinary share, less tax and special tax exempt dividend of 3.0 sen per ordinary share, paid on 16 April 2010	-	63,695
<u>In respect of the financial year ended 31 December 2010</u>		
First interim dividend of 7.5 sen per ordinary share, less tax and special tax exempt dividend of 3.0 sen per ordinary share, paid on 18 October 2010	-	63,695
Second interim dividend of 6.0 sen per ordinary share, single tier, and special tax exempt dividend of 3.0 sen per ordinary share, paid on 19 April 2011	66,464	-
<u>In respect of the financial year ending 31 December 2011</u>		
First interim dividend of 6.0 sen per ordinary share, single tier, and special tax exempt dividend of 3.0 sen per ordinary share, paid on 18 October 2011	66,464	-
	132,928	127,390

A7. Segment Reporting

Business Segment

9 months ended 30 September 2011

	Financial period ended 30 September 2011		
	Assets	Revenue	Segment results
	RM'000	RM'000	RM'000
Print and new media	1,285,722	611,019	185,892
Radio broadcasting	105,234	40,816	7,154
Event, exhibition, interior and thematic	175,929	111,694	(4,136)
Television channel	60,752	223	(2,455)
Others	49,938	2,570	398
	1,677,575	766,322	186,853
Share of results in associate company			(506)
Share of results in jointly controlled entity			(2,983)
Profit before tax			183,364

Notes to the interim financial report

A7. Segment Reporting (cont'd)

9 months ended 30 September 2010

	Financial period ended 30 September 2010		
	Assets RM'000	Revenue RM'000	Segment results RM'000
Print and new media	1,249,634	585,693	179,722
Radio broadcasting	77,652	32,548	(623)
Event, exhibition, interior and thematic	177,602	144,539	5,307
Others	130,800	2,011	3,332
	<u>1,635,688</u>	<u>764,791</u>	187,738
Share of results in associate company			(700)
Share of results in jointly controlled entities			(3,402)
Profit before tax			<u>183,636</u>

A8. Events subsequent to the balance sheet date

On 11 November 2011, the Company made a full repayment for the Commercial Term Loan of RM52 million which was issued on 11 November 2010.

There are no other material events subsequent to the end of the financial period under review that have not been reflected in the quarterly financial statements.

A9. Changes in composition of the Group

- On 17 March 2011, Cityneon Holdings Limited ("Cityneon") incorporated a wholly-owned subsidiary, Cityneon Vietnam Company Limited ("CVL"), in Vietnam. The principal activities are to provide project management services (other than for construction) and to engage in the installation, assembly, building completion and finishing works. CVL has a charter capital equivalent to USD50,000.
- On 28 April 2011, Cityneon announced the incorporation of a new wholly-owned subsidiary, Cityneon Shelter Events (Shenzhen) Pte Ltd ("CSSZ") in the People's Republic of China. The principal activities are to provide home and abroad exhibition information consultation, economic information and enterprise management consultation (excluding securities, insurance, fund, financing, employment agency service and other restricted projects), management services on exhibition and event activities, display design, enterprise image and marketing, stage design, showroom design and also consultation on exhibition etiquette. CSSZ has a registered capital of USD3,100,000.

Notes to the interim financial report

A9. Changes in composition of the Group (cont'd)

- On 9 August 2011, the Company announced the completion of the acquisition of 80% equity interest in Capital FM for a cash consideration of RM15,000,000. This acquisition was first announced on 19 May 2011. The principal activity of Capital FM is operation of a radio station. Capital FM has an issued and fully paid up share capital of RM5,000,000 representing 5,000,000 ordinary shares of RM1.00 each.
- On 19 July 2011, the Company announced a proposed acquisition of 51% equity interest in Li TV Holdings Limited ("Li Tv") for a consideration of RM35,000,000. On 22 August 2011, the Company announced that the Proposed Acquisition was completed and Li Tv is effectively a 51% owned subsidiary of the Company. Li Tv is an investment holding company with wholly owned subsidiaries engaged in the provision of technical operations and broadcasting support for the high definition television channel operation of pay or cable television channel and films and sales of television channel airtime. The paid up share capital of Li Tv is USD6,666,667.

A10. Changes in contingent liabilities

The contingent liabilities of the Group, arising from a subsidiary company, are as follow:

	RM'000
Project related bonds/ Guarantee	25,548
Rental guarantee	1,421

	26,969
	=====

A11. Capital commitments

	RM'000
Authorised capital expenditure not provided for in the financial statements	
- contracted	13,243
- not contracted	49,062

	62,305
	=====

Included in the contracted capital commitments is an amount of RM10,000,000 relating to balance subscription for the investment in a jointly controlled entity of the Company. The amount was supposed to be paid on or before 16 May 2010, but it has been deferred indefinitely pending review by the Company and joint venture partner.

Additional information required by Bursa Malaysia Securities Listing Requirements

B1. Review of performance

	Current Year Quarter 30.09.2011 RM'000	Preceding Year Corresponding Quarter 30.09.2010 RM'000
Revenue	244,042	238,464
Consolidated Profit before taxation	52,718	57,868
Consolidated Profit after taxation	37,753	43,175

The Group's revenue for the third quarter of the current year was marginally higher at RM244.04 million compared to RM238.46 million in the third quarter of last year mainly due increased contribution from the print and new media segment and broadcasting segment. Event, exhibition, interior and thematic segment recorded a decline in revenue compared to the corresponding quarter in the preceding year due to the political turmoil in the Middle East which resulted in the cancellation of certain events, especially the Bahrain Formula 1 Grand Prix.

The Group's profit before tax for the current quarter was marginally lower at RM52.72 million compared to RM57.87 million in the corresponding quarter of preceding year mainly as a result of higher operating expenses and lower other income in the current quarter under review.

B2. Variation of results against preceding quarter

	Current Quarter 30.09.2011 RM'000	Preceding Quarter 30.06.2011 RM'000
Revenue	244,042	294,254
Consolidated Profit before taxation	52,718	75,727

The Group's revenue for the current quarter was lower at RM244.04 million as compared to RM294.25 million in the preceding quarter as a result of decline in the performance of the print and new media segment and event, exhibition, interior and thematic segment. The Group's profit before tax for the current quarter was also lower at RM52.72 million as compared to RM75.73 million in the preceding quarter as a result of lower revenue in the current quarter.

Additional information required by Bursa Malaysia Securities Listing Requirements

B3. Current year prospects

According to Malaysian Institute of Economic Research (MIER), further implementation of the Government's Economic Transformation Program and Budget 2012 are expected to boost domestic demand. However, it is doubtful whether this will be adequate to offset the impact of deteriorating external environment. Following this, MIER has revised the Gross Domestic Product (GDP) from 5.2% to 4.6% year-on-year for 2011 and 5.0% for 2012.

Any drop in GDP and consumer or business sentiments are likely to affect the Company's performance. The Company will continue to be prudent in cost management and have taken proactive measures to maintain its position as the leading English daily amidst the uncertainty and challenges. The Board of Directors expects the Company to perform satisfactorily for the remaining period of financial year ending 31 December 2011.

B4. Profit forecast

The Group has not provided any profit forecast in a public document.

B5. Taxation

Taxation comprises the following: -

	3 months ended		Financial period ended	
	30.09.2011 RM'000	30.09.2010 RM'000	30.09.2011 RM'000	30.09.2010 RM'000
Current period tax expense based on profit for the financial year				
1. Malaysian taxation	16,857	14,205	51,285	47,076
2. Foreign taxation	108	488	456	1,883
3. Deferred taxation	(2,000)	-	(2,000)	1,130
	14,965	14,693	49,741	50,089

The effective tax rate on the Group's profit for the financial year under review is higher than the statutory tax rate due to the tax impact of non-deductible expenses.

Additional information required by Bursa Malaysia Securities Listing Requirements

B6. Retained Earnings

	As at 30.09.2011 RM'000	As at 31.12.2010 RM'000
Total retained profits of Star Publications (Malaysia) Berhad and its subsidiaries		
-Realised	299,631	298,660
-Unrealised	<u>(75,565)</u>	<u>(76,799)</u>
	224,066	221,861
Total share of accumulated losses from associate company		
-Realised	(2,722)	(2,461)
-Unrealised	121	366
Total share of accumulated losses from jointly controlled entity		
-Realised	(11,666)	(8,683)
-Unrealised	-	-
Consolidation adjustments	42,029	37,443
Total group retained profits as per consolidated accounts	<u>251,828</u>	<u>248,526</u>

B7. Unquoted investments and properties

In the financial period to date, the Company completed the disposal of the properties previously classified under non-current assets held for sale as at 31 December 2010. The Company also disposed of some of its investment properties in the current quarter under review. The total gain from the disposal amounts to RM1,545,357.

B8. Quoted investments

On 29 June 2011, the Company entered into a private placement exercise under the Initial Public Offering ("IPO") to acquire 4.99% of the enlarged issued and paid up share capital of Catcha Media Berhad ("Catcha"), comprising 6,636,000 ordinary shares of RM0.10 each at an issue price of RM0.75 per share in conjunction with Catcha's IPO. The total consideration amounts to RM4,977,000.

Catcha was successfully listed on the ACE Market of Bursa Securities on 22 July 2011.

As at 30 September 2011, the Company's investment in Catcha shares were recorded at carrying amount of RM3,981,600 according to its quoted price in the open market.

Other than the above, there are no other purchases or disposals of quoted securities for the financial period to date.

Additional information required by Bursa Malaysia Securities Listing Requirements

B9. Status of corporate proposal announced

(a) Corporate Proposals

On 19 August 2011, the Company announced that it has entered into a Sale and Purchase Agreement (the "SPA") with JAKS Island Circle Sdn. Bhd. ("JAKS") for the proposed disposal of a leasehold land located along Jalan 13/6 in Section 13, Petaling Jaya, Selangor Darul Ehsan ("the Land") for a consideration of RM135 million satisfied in cash and in kind, upon the terms and conditions as contained in the SPA.

Simultaneously, with the execution of the SPA, the Company and JAKS have mutually agreed to enter into a Transition Agreement on 19 August 2011 to suspend all their rights and obligations under the Joint Development Agreement entered on 3 March 2010.

The completion of the proposed disposal is conditional upon the fulfillment of conditions stated in the SPA.

There were no other corporate proposals announced but not completed as at the date of this report.

(b) Status of utilisation of proceeds

The status of the utilisation of the MTN as at 30 September 2011 is as follows:

	<u>Amount raised RM'000</u>	<u>Amount utilised RM'000</u>	<u>Amount outstanding RM'000</u>
Working capital	200,000	152,093	47,907

Additional information required by Bursa Malaysia Securities Listing Requirements

B10. Borrowings and debt securities

The Group's borrowings and debt securities as at the end of the third quarter are as follows:

	As at 30.09.2011 RM'000	As at 30.09.2010 RM'000
<u>Short Term Borrowings</u>		
Unsecured		
Commercial paper	51,787	-
Hire purchase	173	164
Finance lease	851	800
	52,811	964
Secured		
Term loan	6,516	13,846
	59,327	14,810
<u>Long Term Borrowings</u>		
Unsecured		
5-years MTN 2011/2016 with a coupon rate of 4.50% per annum, maturing on 11 May 2016	100,000	-
7-years MTN 2011/2018 with a coupon rate of 4.80% per annum, maturing on 11 May 2018	100,000	-
	200,000	-
Hire purchase	805	935
Finance lease	6,643	7,471
	207,448	8,406
Secured		
Term loan	42,080	33,243
	249,528	41,649

Except for the secured term loan and hire purchase of RM952,600 which are denominated in Singapore Dollar, other borrowings are in Ringgit Malaysia.

Additional information required by Bursa Malaysia Securities Listing Requirements**B11. Derivatives****Forward Foreign Exchange Contracts**

As at 30 September 2011, there is no outstanding foreign currency contract.

B12. Changes in material litigation

There are several libel suits which involve claims against the Company of which the outcome and probable compensation, if any, cannot be determined at this juncture.

B13. Dividend

The Board of Directors does not recommend any payment of dividend for the quarter under review.

B14. Basic earnings per share

The basic earnings per share has been calculated based on the Group's profit after taxation attributable to equity holders of the parent divided by the weighted average number of ordinary shares outstanding during the financial period.

	3 months ended		Financial period ended	
	30.09.2011	30.09.2010	30.09.2011	30.09.2010
Group's profit after taxation attributable to equity holders of the parent (RM'000)	40,706	42,978	136,230	130,887
Number of shares at the beginning of the year ('000)	738,493	738,493	738,493	738,493
Effect of Share Buy Back during the year ('000)	-	-	-	-
Weighted average number of ordinary shares outstanding ('000)	738,493	738,493	738,493	738,493
Basic earnings per share (sen)	5.51	5.82	18.45	17.72

Diluted earnings per share

The Group does not have in issue any financial instrument or other contract that may entitle its holder to ordinary shares and therefore, dilutive to its basic earnings per share.

By Order of the Board

Ong Wei Lymn

Company Secretary
23 November 2011
Petaling Jaya, Selangor Darul Ehsan